



Bundesnetzagentur



CRE

COMMISSION  
DE RÉGULATION  
DE L'ÉNERGIE

—CREG—



An Comisiún um Rialaíocht Fórsaí  
Commission for  
Regulation of Utilities

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Urząd Regulacji  
Energetyki



ENERGETICKÝ  
REGULAČNÍ  
ÚŘAD



MEKH  
Hungarian Energy and Public  
Utility Regulatory Authority



ILR  
INSTITUT LUXEMBOURGEOIS  
DE RÉGULATION



ÚRAD  
PRE REGULÁCIU  
SÍŤOVÝCH  
ODVETVÍ

\* as according to ACER Decision No 04/2024 (of 19 March 2024) Art. 5. (CCR Core)

## Agreement of the Core Regulatory Authorities

on

### The “Core CCR TSOs’ fourth amendment of the Regional Design of Long Term Transmission Rights based on Article 4(12) of Commission Regulation (EU)2016/1719”

20 August, 2026

## 1. Introduction and Legal Context

The Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on Forward Capacity Allocation (herein referred to as “The FCA Regulation”) entered into force on 17 October 2016 and was amended by Commission Implementing Regulation (EU) 2021/280 of 22 February 2021 amending regulations (EU) 2015/1222, (EU) 2016/1719, (EU) 2017/2195 and (EU) 2017/1485 in order to align them with regulation (EU) 2019/943. The FCA regulation sets out detailed rules on cross-zonal capacity allocation in forward markets, on the establishment of a common methodology to determine cross-zonal capacity, on the establishment of a single allocation platform at European level offering long-term transmission rights and on the possibility to return long-term transmission rights for subsequent forward capacity allocation or transfer long-term transmission rights between market participants.

This document outlines an agreement of all Regulatory Authorities of the Core Capacity Calculation Region (herein referred to as “Core CCR”), on 20 August 2026, on the **4<sup>th</sup> amendment proposal of the Core CCR TSOs’ regional design of long-term transmission rights based on Article 4(12) of Commission Regulation (EU) 2016/1719** (hereafter referred to as “the LTTR design amendment proposal”) received by the last Core Regulatory Authority on 3 April 2026.

This agreement of all Core Regulatory Authorities (ACM, AGEN-RS, ANRE, BNetzA, CRE, CREG, CRU, E-Control, ERU, HEA, HERA, ILR, URE, URSO) shall provide evidence that a decision on the LTTR design amendment proposal does not, need to be adopted by ACER pursuant to Article 4(10) of the FCA Regulation. This agreement is intended to form the basis from which all Core Regulatory Authorities will individually adopt a national decision on the LTTR design amendment proposal pursuant Article 4(7)(c) of the FCA Regulation.

The legal provisions relevant to the submission and approval of the LTTR design amendment proposal can be found in Articles 3, 4 and 31 of the FCA Regulation.

**Article 3** of the FCA Regulation:

*This Regulation aims at:*

- (a) promoting effective long-term cross-zonal trade with long-term cross-zonal hedging opportunities for market participants;*
- (b) optimising the calculation and allocation of long-term cross-zonal capacity;*
- (c) providing non-discriminatory access to long-term cross-zonal capacity;*
- (d) ensuring fair and non-discriminatory treatment of TSOs, the Agency, regulatory authorities and market participants;*
- (e) respecting the need for a fair and orderly forward capacity allocation and orderly price formation;*

- (f) ensuring and enhancing the transparency and reliability of information on forward capacity allocation;*
- (g) contributing to the efficient long-term operation and development of the electricity transmission system and electricity sector in the Union.*

**Article 4 of the FCA Regulation:**

- 1. TSOs shall develop the terms and conditions or methodologies required by this Regulation and submit them for approval to the competent regulatory authorities within the respective deadlines set out in this Regulation. Where a proposal for terms and conditions or methodologies pursuant to this Regulation needs to be developed and agreed by more than one TSO, the participating TSOs shall closely cooperate. TSOs, with the assistance of ENTSO for Electricity, shall regularly inform the competent regulatory authorities and the Agency about the progress of the development of these terms and conditions or methodologies.*
- 2. (...)*
- 3. (...)*
- 4. (...)*
- 5. Each regulatory authority shall be responsible for approving the terms and conditions or methodologies referred to in paragraphs 6 and 7.*
- 6. (...)*
- 7. The proposals for the following terms and conditions or methodologies shall be subject to approval by all regulatory authorities of the concerned region:*
  - (...)*
  - (c) the regional design of long-term transmission rights pursuant to Article 31;*
  - (...)*
- 8. (...)*
- 9. Where the approval of the terms and conditions or methodologies requires a decision by more than one regulatory authority, the competent regulatory authorities shall consult and closely cooperate and coordinate with each other in order to reach an agreement. Where applicable, the competent regulatory authorities shall take into account the opinion of the Agency. Regulatory authorities shall take decisions concerning the submitted terms and conditions or methodologies in accordance with paragraphs 6 and 7, within six months following the receipt of the terms and conditions or methodologies by the regulatory authority or, where applicable, by the last regulatory authority concerned.*
- 10. Where the regulatory authorities have not been able to reach an agreement within the period referred to in paragraph 9, or upon their joint request, the Agency shall adopt a decision concerning the submitted proposals for terms and conditions or methodologies within six months, in accordance with Article 8(1) of Regulation (EC) No 713/2009.*
- 11. (...)*

12. *TSOs responsible for developing a proposal for terms and conditions or methodologies or regulatory authorities responsible for their adoption in accordance with paragraphs 6 and 7, may request amendments of these terms and conditions or methodologies.*

*The proposals for amendment to the terms and conditions or methodologies shall be submitted to consultation in accordance with the procedures set out in Article 6 and approved in accordance with the procedure set out in this article.*

*(...)*

**Article 31** of the FCA Regulation:

1. *Long-term cross-zonal capacity shall be allocated to market participants by the allocation platform in the form of physical transmission rights pursuant to the UIOSI principle or in the form of FTRs — options or FTRs — obligations.*
2. *All TSOs issuing long-term transmission rights shall offer long-term cross-zonal capacity, through the single allocation platform, to market participants for at least annual and monthly time frames. All TSOs in each capacity calculation region may jointly propose to offer long-term cross-zonal capacity on additional time frames.*
3. *No later than six months after the entry into force of this Regulation, TSOs in each capacity calculation region where long-term transmission rights exist shall jointly develop a proposal for the regional design of long-term transmission rights to be issued on each bidding zone border within the capacity calculation region.*

*No later than six months after the coordinated decisions of the regulatory authorities of the bidding zone border to introduce long-term transmission rights pursuant Article 30(2), TSOs of the concerned capacity calculation region, shall jointly develop a proposal for the regional design of long-term transmission rights to be issued on each bidding zone border within the concerned capacity calculation region.*

*Regulatory authorities of Member States in which the current regional design of long-term transmission rights is part of a TSO cross-border re-dispatch arrangement for the purpose of ensuring that operation remains within operational security limits may decide to maintain physical long-term transmission rights on its bidding zone borders.*

4. *The proposals referred to in paragraph 3 shall include a time schedule for implementation and at least the description of the following items specified in the allocation rules:*
  - (a) type of long-term transmission rights;*
  - (b) forward capacity allocation time frames;*
  - (c) form of product (base load, peak load, off-peak load);*
  - (d) the bidding zone borders covered.*
5. *The proposals shall be subject to consultation in accordance with Article 6. For the proposed long-term transmission rights to be issued, each TSO shall duly consider the result of the consultation.*

6. *The allocation of physical transmission rights and FTRs — options in parallel at the same bidding zone border is not allowed. The allocation of physical transmission rights and FTRs — obligations in parallel at the same bidding zone border is not allowed.*
7. *A review of long-term transmission rights offered on a bidding zone border may be launched by:*
  - (a) all regulatory authorities of the bidding zone border, at their own initiative; or*
  - (b) all regulatory authorities of the bidding zone border based upon a recommendation from the Agency or joint request by all TSOs of the concerned bidding zone border.*
8. *All TSOs in each capacity calculation region shall be responsible for undertaking the review as provided for in paragraph 9.*
9. *Each TSO involved in the review of long-term transmission rights shall:*
  - (a) assess the offered long-term transmission rights taking into account the characteristics in paragraph 4;*
  - (b) if considered necessary, propose alternative long-term transmission rights, taking into account the result of the assessment in subparagraph (a);*
  - (c) carry out a consultation in accordance with Article 6 regarding:*
    - i. the results of the assessment of the offered long-term transmission rights;*
    - ii. if applicable, the proposal for alternative long-term transmission rights.*
10. *Following the consultation referred to in paragraph 9(c) and within three months of the issuance of the decision to launch a review, the TSOs of the capacity calculation region concerned shall jointly submit a proposal to the competent regulatory authorities to maintain or amend the type of long-term transmission rights.*

## 2. The Core TSOs proposal

This fourth amendment to the Core TSOs' regional design of LTTRs ("LTTR design amendment proposal") adds the bidding zone border between the Single Electricity Market on the island of Ireland (SEM) and France (FR), this bidding zone border was added to the Core CCR through ACER Decision 04/24. This bidding zone border will implement Financial Transmission Rights – Options, from the time the border becomes operational through the energisation of the Celtic Interconnector.

All Core TSOs carried out a public consultation on the LTTR design amendment proposal from 22 September 2025 to 22 October 2025, in accordance with the requirements in Article 6, Article 4(12) and Article 31 of the FCA Regulation. The public consultation was conducted online through the ENTSO-E consultation portal. During the consultation period, the Core TSOs received submissions from two stakeholders and an informal shadow opinion agreed by all Core Regulatory Authorities. The TSOs provided a report outlining the submissions received through the consultation, this report also included an assessment of the submission by the TSOs and outlined what, if any, actions were taken as a result of the submission.

The Core TSOs' LTTR design amendment proposal includes, as required by Article 4(8) of the FCA Regulation, a proposed timeline for implementation and outlines that the proposed amendment states explicitly that the proposal will not change the impact on the objectives of the FCA regulation from the previously approved version of the methodology.

### 3. The Core NRAs position

The amendment proposal consists of a “whereas section”, clean and track changes versions of the amendment and an explanatory document outlining the proposed changes and the foreseen impacts of these changes.

The proposed changes are to introduce the bidding zone border between the Single Electricity Market on the island of Ireland and France (SEM-FR) to Table I in Article 5 of the consolidated methodology. This border will use Financial Transmission Rights – Options (FTR – Options) as long-term transmission rights. The details of the other requirements outlined in Article 31(4) of the FCA regulation, for this border, are covered by the other articles in the currently approved methodology.

As such, all Core Regulatory Authorities consider that the LTTR design amendment proposal when viewed in combination with the approved methodology meets the requirements of the FCA regulation.

However, during the analysis of this amendment proposal, three sections of obsolete text relating to timelines for implementation from previous amendments were identified, specifically articles 8(3), 8(4) and 8(5) of the consolidated methodology.

The Core TSOs have indicated that these provisions are obsolete and would be removed in a future amendment of the methodology.

In the interests of maintaining a clear and concise methodology and removing these provisions in a legally robust manner, all Core NRAs have decided to directly amend the methodology to remove these obsolete provisions. The Core NRAs have also edited Article 8(1) for consistency and clarity.

Minor editorial changes have also been made to definitions in recital 2 and in Article 5, and minor editorial changes have been made throughout the methodology to reflect these changes.

Core NRAs also propose to keep track of the amendments since the initial version of the Core TSOs' LTTR Design, by the addition of recitals 6-12 in the Whereas section. A number of minor editorial changes have also been made to the Whereas section.

Core NRAs have also removed the logos of non-Core TSOs and RCCs from the header of the methodology.

The changes made by the Core NRAs are outlined in the track changes version of the consolidated methodology in Annex 1 to this position paper.

## 4. Conclusion

All Core Regulatory Authorities have assessed, consulted and closely cooperated and coordinated to reach the agreement to revise the LTTR design amendment proposal under Article 5(6) of Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 establishing a European Union Agency for the Cooperation of Energy Regulators (Recast) and under Article 4(5) of the FCA regulation.

Based on this agreement, all Core Regulatory Authorities will now issue their national decisions on the basis of this agreement. The approval of the LTTR design amendment proposal will be effective upon the decision of the last Core Regulatory Authority.

Following the national decisions by all Core Regulatory Authorities, all Core TSOs will be required to publish the LTTR design amendment as approved, in line with Article 4(13) of the FCA regulation. All Core TSOs must respect the implementation deadlines provided in Article 8 of the original LTTR design and in Article 2 of the LTTR design amendment as revised.

ANNEX 1: Fourth amendment of the LTTRs methodology, incorporating edits by the Core NRAs (Track-changes version)

ANNEX 2: Fourth amendment of the LTTRs methodology, incorporating edits by the Core NRAs (Clean version)

ANNEX 3: Consolidated version of the Core CCR Regional design of Long term transmission rights methodology, incorporating edits by the Core NRAs. (Track-changes version)

ANNEX 4: Consolidated version of the Core CCR Regional design of Long term transmission rights methodology, incorporating edits by the Core NRAs. (Clean version)